

## TRUTH-IN-SAVINGS DISCLOSURE

### EFFECTIVE DATE:

The rates, fees and terms applicable to your account at Seattle Metropolitan Credit Union DBA Seattle Credit Union are provided with this Truth-in-Savings Disclosure.  
The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Interest Rate/ Annual Percentage Yield (APY)*	Interest Compounded*	Interest Credited*	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Interest	
<b>Membership Savings</b>	/	Quarterly	Quarterly	\$5.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Non-Interest Membership Savings</b>	—	N/A - This account does not pay interest	N/A - This account does not pay interest	\$5.00	—	—	—	Account transfer and withdrawal limitations apply.
<b>Subsidiary Savings</b>	/	Quarterly	Quarterly	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>IRA Savings</b>	/	Quarterly	Quarterly	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Money Market</b>	\$0.00 to \$999.99 / \$1,000.00 to \$24,999.99 / \$25,000.00 to \$49,999.99 / \$50,000.00 to \$99,999.99 / \$100,000.00 to \$149,999.99 / \$150,000.00 or greater /	Monthly	Monthly	\$1,000.00	\$1,000.00	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Classic Checking</b>	/	Quarterly	Quarterly	—	\$300.00	—	Daily Balance	—
<b>Feel Good Checking</b>	\$0.00 to \$500.00 / \$500.01 or greater /	Quarterly	Quarterly	—	—	—	Daily Balance	—
<b>Free Checking</b>	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	—
<b>Non-Interest Student Checking</b>	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	Account limitations apply.
<b>New Start Checking</b>	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	—
<b>Restart Checking</b>	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	—

<b>Student Checking</b>	\$0.00 to \$500.00 / \$500.01 or greater	Quarterly	Quarterly	—	—	—	Daily Balance	Account limitations apply.
<b>High Yield Checking</b>	\$0.00 to \$9,999.99 / \$10,000.00 or greater	Quarterly	Quarterly	—	\$10,000.00	—	Daily Balance	—

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Membership Savings, Subsidiary Savings, IRA Savings, Money Market, Classic Checking, Feel Good Checking, Student Checking, and High Yield Checking accounts, the interest rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. Money Market, Feel Good Checking, Student Checking, and High Yield Checking accounts are tiered rate accounts. The balance ranges and corresponding interest rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Money Market and High Yield Checking accounts, once a particular range is met, the interest rate and annual percentage yield for that balance range will apply to the full balance of your account. For Feel Good Checking and Student Checking accounts, each interest rate will apply only to that portion of the account balance within each balance range.

**2. INTEREST COMPOUNDING AND CREDITING** — The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule.

**3. ACCRUAL OF INTEREST** — For all earning accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Membership Savings, Subsidiary Savings, IRA Savings, Money Market, Classic Checking, Feel Good Checking, Student Checking, and High Yield Checking accounts, if you close your account before accrued interest is credited, you will not receive the accrued interest. \*If you are a resident alien and you do not have and are not eligible to get a social security number, the Credit Union may assist you in obtaining an IRS individual taxpayer identification number ("ITIN"), and also temporarily open an account without a taxpayer

identification number. In such event, any account you have with us will temporarily not earn interest on the balance in the account, until you provide us with the IRS ITIN and execute a W-9 Certification under penalty of perjury.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market, Classic Checking, and High Yield Checking accounts, there is a minimum daily balance required to avoid a service fee for the crediting period. If the minimum daily balance requirement is not met during each day of the crediting period, you will be charged a service fee as stated in the Fee Schedule. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCOUNT LIMITATIONS** — For Membership Savings, Non-Interest Membership Savings, Subsidiary Savings, IRA Savings, and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For IRA Savings accounts, IRS early withdrawal penalties may apply if funds are withdrawn prior to age 59 1/2. For Non-Interest Student Checking and Student Checking accounts, you must be between 13 and 18 years old. For Classic Checking, Feel Good Checking, Free Checking, New Start Checking, Restart Checking, and High Yield Checking accounts, no account limitations apply.

**6. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if you have consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**7. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**8. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

<b>CONSUMER FEE SCHEDULE</b>	
<b>GENERAL FEES</b>	
Account Activity Printout	\$2.00/Printout
Account Research	\$20.00/Hour and \$20.00 minimum charge
Cashier's Check	\$5.00/Check (Credit Union checks cleared by the Credit Union)
Returned Deposited Item	\$25.00/Item
Escheatment Fee	\$10.00/Account
Inactive Account	\$5.00/Month after 6 months
Money Order	\$2.00/Money Order
Excessive Transfer Fee	\$20.00/Transaction after the 6 free per month
Statement Copy	\$2.00/Copy
Wire Transfer (Incoming)	\$13.00/Transfer
Wire Transfer (Outgoing)	\$15.00/Domestic Transfer \$10,000 or less \$30.00/Domestic Transfer over \$10,000 \$25.00/International Transfer \$10,000 or less \$40.00/ International Transfer over \$10,000
Zelle Stop Payment	\$10.00/Transaction
<b>CHECKING ACCOUNT FEES</b>	
Check/Share Draft Printing	Prices may vary depending upon style
Stop Payment	\$28.00/Request
Account Backup/Transfer <sup>1</sup>	\$5.00/Transfer, per transfer per day
<b>OVERDRAFT FEES</b>	
Nonsufficient Funds (NSF) <sup>2</sup>	\$28.00/Item, limit of 6 fees per day
Uncollected Funds <sup>3</sup>	\$28.00/Item, limit of 6 fees per day
ATM and one-time debit card transactions	\$28.00/Item
<b>SPECIFIC ACCOUNT FEES</b>	
<b>Money Market</b> - Minimum Balance Fee	\$7.00/Month if minimum daily balance not met
<b>Classic Checking</b> - Minimum Balance Fee	\$7.00/Month if minimum daily balance not met
<b>High Yield Checking</b> - Minimum Balance Fee	\$10.00/Month if minimum daily balance not met

<sup>1</sup> Account Backup is an optional service to help protect your account from being overdrawn by automatically transferring funds to your checking account from another account or line of credit you may have with the Credit Union.

<sup>2</sup> Nonsufficient funds is assessed when an item is paid or returned due to insufficient balance on your account.

<sup>3</sup> Uncollected funds fee is assessed when an item is paid or returned. Uncollected funds is defined as: funds deposited but not yet collected from the paying institution.

### LOCATIONS

Downtown Branch  
722 3rd Ave  
Seattle, WA 98104  
(206) 398-5500

Northgate Branch  
303 NE Thorton Place  
Seattle, WA 98125  
(206) 398-5500

Lynnwood Branch  
3925 196th SW, Ste. C  
Lynnwood, WA 98036  
(206) 398-5500

Kirkland Branch  
365 Kirkland Ave  
Kirkland, WA 98033  
(206) 398-5500

Rainier Branch  
3621 33rd Ave S, Ste. C-1  
Seattle, WA 98144  
(206) 398-5500

Beacon Hill Branch  
1604 S. Roberto Maestas Festival St.  
Seattle, WA 98144  
(206) 398-5500

Southcenter Branch  
17250 Southcenter Parkway, Ste. 132  
Tukwila, WA 98188  
(206) 398-5500

Burien Branch  
14901 4<sup>th</sup> Ave SW, Ste. 107  
Burien, WA 98166  
(206) 398-5500

Georgetown Branch  
500 S. Michigan Ave  
Seattle, WA 98108  
(206) 398-5500

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency